

HYDE

PAROCHIAL CHURCH COUNCIL

The Church Office, The Rainbow Centre, 39 Salisbury Street, Fordingbridge SP6 1AB



Growing in Faith, Reaching Out to All.

We seek...

To be warm and welcoming congregation, connecting people with God and each other.

To love and to worship God – Father, Son and Holy Spirit.

To live out God's love in our welcome and care for the communities in our Parish and in our compassion, prayer and practical help for the wider world.

To help people into a growing and fulfilling relationship with God in Jesus Christ.

To ensure that our facilities are welcoming and appropriate for our worship, ministry and mission.

ANNUAL REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

The Parochial Church Council of the Ecclesiastical Parish of Hyde is a body corporate (PCC Powers Measure (1956), Church Representation Rules 2006) and is registered with the Charity Commission. Registered number 1162360

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ANNUAL REPORT 2019

The members of the Parochial Church Council of Hyde present their annual report and accounts for the year ended 31 December 2019. The accounts have been examined independently and the report of the examiner is set out on page 10.

Aim and Purposes

Hyde Parochial Church Council, in co-operation with the minister at the time, has the responsibility of promoting, in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has the responsibility for the maintenance of the fabric of the church and of its associated building and churchyard; the PCC also retains responsibility for St Martin's churchyard at Ibsley.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of the parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through sacrament, prayer, scripture and music.

When planning our activities for the year, the churchwardens and the PCC considered the Charity Commission's guidance on public benefit and, especially, the specific guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our parish community through:

Worship and prayer; learning about God; and developing faith and trust in Jesus.
Provision of pastoral care for people living in the parish.
Missionary and outreach work.

To facilitate this work, it has remained important to maintain and improve the fabric of the church and its environs.

Achievements and Performance

Reorganisation

The Parish of Hyde is part of the Benefice Fordingbridge and Hyde and Breamore and Hale with Woodgreen, now known as the Avon Valley Churches. The Benefice is one of three "Benefices of the Future", for whom there is special funding and encouragement. Hyde has benefited from funding for an automatic locking system and a "mi-fi" for mobile reception and has been promised a grant towards a new audio-visual installation.

The Benefice, as a whole, is investigating the possibility of becoming a single parish, which will involve further reorganisation if approved.

Worship and Prayer

The PCC is very grateful to Canon Michael Anderson and the Rev Kate Wilson, who between them, continue to lead the majority of our services – they are an inspiration to us. The PCC is keen to offer a range of services (during the

week and over the course of the year) which our community find both beneficial and spiritually fulfilling. For example, some services provide a quiet, intimate and reflective environment for worship whilst most provide opportunities for people to engage in more outgoing worship. Services such as Sea Sunday, Remembrance Sunday, a healing service and Service of Thanksgiving for the Departed, focus prayer on themes of interest and concern to the community. The Church Community Centre at Hyde continued to be used to serve breakfast between services once a month. The fourth Sunday has given us an opportunity to have a study after coffee and before a Bring and Share lunch – this has proved very popular and valuable. An active “Youth Space” takes place once a month on the first Sunday for young people of secondary age. We have begun a “4 o’clock slot” in place of the morning “Worship for All Services”; this is lay-led. We also held an Ecumenical Communion Service each month in Frogham Chapel.

We are very grateful to Barbara Strong for playing the organ and to Stephen Darke (with the music group) who play once a month. Our lay worship leaders have continued to assist in leading services and take the 4 o’clock slot as well as the ecumenical service.

We run Messy Church once a month on a Monday and this continues to be popular, but with rather fewer children as there are fewer at the school.

The average weekly church attendance, counted during October, was 57 at Hyde (not including attendance at Fresh Expressions); this number was enhanced by a baptism service and a harvest service; the average for the whole year was 39 adults and 3 children.

There are 109 parishioners on the Parish Electoral Roll, 84 of whom are resident within the Parish.

As well as our regular services, we enable our community to celebrate and thank God for significant milestones in life. Through baptism children and adults begin life’s spiritual journey, in marriage public vows are exchanged with God’s blessing and through funeral services family and friends express their grief and give thanks for the life which is now complete in this world and to commend the person into God’s keeping. We have celebrated 5 baptisms and 2 weddings and held 3 funerals, 1 memorial services, 1 burial of ashes and 2 interments in our church this year.

Deanery Synod

Our Deanery Synod representatives are Sheilah Collis and Martin Ings.

There were 3 meetings of Synod during 2019. At the first meeting in February, the pMAP 2019 process was discussed and details given of the resources available in support. Parishes were urged to progress the review and updating of their pMAPs and share the outcomes even as work in progress. In her report, Gill Tyburg said that the Deanery had contributed nearly £10,000 in 2018 to the activities in Kinkiizi and 4 Deanery members had recently paid a successful visit to the Diocese. The Deanery treasurer informed the meeting that the target CMF contribution for 2019 had increased by some £130,000. Since the Deanery had failed to meet the previous year’s target, he encouraged members to discuss this year’s targets with PCCs early and flag up any issues.

The main topic at the second meeting of Synod in May was a presentation by Dave Pegg who is a Schools Work Leader with PACE (Programme for Applied Christian Education). PACE is a small charity established in 1994 which partners with local churches in Poole, Bournemouth and Christchurch to provide learning opportunities in schools. PACE’s aim is to visit every school, meet every student in 6 assemblies a year, and give talks with a leader and teams which they would build from the churches around. A specific initiative planned for six weeks in November/December is to park a ‘Jesus Lives’ lorry in a number of primary school playgrounds. The Synod meeting also heard an update on Kinkiizi which included details of ‘Kinkiizi Sunday’ on 2nd June and the visit to the Diocese planned for May 2020 to coincide with their Silver Jubilee celebrations.

The final 2019 Synod meeting took place in September. Two items of urgent Deanery specific business were dealt with:

(i) agreeing a motion to go to Diocesan Synod urging the Diocese to organize a Diocesan-wide Stewardship campaign.

The aim would be to encourage and enthuse generous giving across the Diocese,

(ii) agreeing to set up a charity to enable the Kinkiizi Action Group to claim Gift Aid on personal donations.

It was also reported that the Revds Eric and James from Kinkiizi had a successful visit in June. They were mainly here on behalf of the water and sanitation charity, WATSAN, to go on a sponsored walk in the Brecon Beacons. This raised around £17,000, enabling completion of the projects in the schools around Kinkiizi.

The new Bishop of Southampton, Debbie Sellin, spoke to Synod about her personal journey of faith. She also advised the meeting that the New Milton Church Plant would no longer be eligible for funding and extra support from the Diocese would now be sought. The closing session of the meeting focused on supporting dMAP priorities, particularly the use of print and digital tools to communicate well.

Report by John Dowsett

The Church, Church Centre and Churchyards

Hyde church is open for private prayer and worship during the day – we are very grateful to the volunteers who have, for many years, opened and closed the church on a rota basis. During the year we installed an automatic system, which means that the person on duty only needs to visit the church once a day at their own convenience to check that all is well. We are grateful to the “Benefice of the Future” for funding this.

The Church Centre at Hyde continues to be used by Hyde pre-school, who use it every day during term-time, by Hyde Church for many outreach and other activities, by the school when they come to the church for services and by the whole community for a wide variety of purposes.

Routine maintenance of the churchyards is a substantial task carried out by local contractors on the PCC’s behalf. In addition there is a small group of volunteers who keep the churchyard looking good and their work is much appreciated.

Pastoral Care

The Parish cares for those who are facing bereavement or sickness and has a team of visitors (in addition to the clergy) who visit those in need. A licensed team takes Holy Communion to the homes of those who ask. A member of the congregation coordinates visits to those who are sick at home or in hospital. The Pastoral Visitors meet with Visitors from the other Parishes under the leadership of the Revd Kate Wilson and her report follows:

- Our loyal team of Pastoral Visitors continues to provide support and companionship to all members of the community and not just to church members. Our thanks go to them all for all the time effort and commitment they all show as we show the love of Christ here in our lovely town and villages. A special thanks go to Helen Tague for taking the minutes of our meetings every time we meet. We are now aiming to become a Benefice wide Pastoral Visitors Team and hoping that those who do Pastoral Visiting in Hale, Woodgreen and Breamore will be able to join those visiting from Fordingbridge, Sandleheath and Hyde. We have two new Pastoral Visitors from Hyde, Martin Ings and Julie Francis. Martin has done the BCM (Pastoral) and Julie attended the course that was run at Burley. Julie is also a pastoral visitor at Salisbury General Hospital. Sadly, Betty Darke died last year and our thoughts and prayers are with Stephen, Carrie and the family.

Visiting

- We now have 12 pastoral visitors who do regular home visits and once a month take Communion to all the care homes in the Parish. Not all our visitors administer communion. We have continued to visit people who are housebound and want some companionship. We meet every 6 weeks and our day of meeting has been changed back to a Monday. At our meetings we discuss any problems that may have arisen and re-arrange visits for Visitors who will be away. We also ascertain who needs hospital visits or if any of our church members have any problems that we can help with.

Fordingbridge Care Home

- A new initiative since September 2019 has been taking a Dementia Friendly Service into Fordingbridge Care Home. This has been extremely successful and we have 6 – 8 volunteers from Hyde and Fordingbridge who attend and support the service. We have up to 20 people attending.

Hyde Fellowship after loss

- Kathleen Lyon still holds a support group for those who are bereaved in the Hyde and surrounding areas once a month at Gorley Firs. They also hold regular lunches at the Bat and Ball throughout the year.

SP6 Friendship Group

- Our Friendship Group continues to thrive having 30 regular attenders, although not everyone can attend every month. We now meet at The George Hotel as we outgrew Bridges back room. We now meet on the first Tuesday of the month from 10.00am -12.00pm for coffee, cake, biscuits and chat. At Christmas we had a wonderful lunch. We have our usual theatre trip and garden visits planned

Fordingbridge Surgery Patient Participation Group

- The merged Friends of Fordingbridge Surgery (FoFS) and the Patient Participation Group (PPG) continue to work well together. We continue to work in partnership, for the benefit of the patients and the surgery. As well as being able to offer support and friendship through the Friendship Group, we are now able to offer one to one support through counselling to those who are bereaved. These are people who are referred by the doctors, nurses, teachers at The Burgate School and social services. We have 3 counsellors and we have had a further 28 referrals since April 2019. The FoFs continue to fund a counselling room in the Avonway for these sessions.

Written by Rev Kate Wilson

Mission and Evangelism

Hyde church has a special relationship with Hyde Church of England Primary School providing two foundation governors, in addition to the incumbent, and taking a weekly assembly.

Messy Church continues to thrive, attracting an average of 19 children each month - all very enthusiastic. We are enormously grateful to all the helpers who give so much time and energy to this. We also have a monthly "Youth Space" this has brought a number of teenagers into our Church Centre to play table tennis and socialise; the next step is to find ways of exploring faith and worship alongside their social meetings.

Our outreach into the local community includes such regular groups as the Men's Group, Friendship Group, Mothers' Union and Bereavement Group (now called fellowship after loss) and a new group called "Sew Friendly". All of these provide valuable opportunities for reaching out to members of the community who are not regular churchgoers. The Bible Study Groups and the Prayer Group also continue to meet regularly.

Helping 'those in need' is a demonstration of our faith and donations of £2904 have been made to a variety of charities including Tear Fund, the Royal British Legion, Kinkiizi Diocese, Bible Society and the Barnabas Trust.

We have held two "Community" services this year - a "Tent" service after Frogham Fair in the big tent which was very well attended by many people from the community and a Community service in Hyde Village Hall, preceded by a "Big Brekkie" in aid of Christian Aid Week; we had a speaker from Christian Aid at this service and £1,148 was raised for its work. At Christmas, carol singers visited the pubs in the Parish and a Sixpenny Handley Brewery and we also had a Christingle Service in Church; the collections from all of these were donated to the Children's Society and amounted to £572.

The "Link" magazine continues to provide a valuable community service and continues to serve Ellingham and Harbridge as well as Godshill.

Hyde is also a part of the Benefice "Mission Matters" Group and their report is appended here.

Mission Matters Group Members are: Revd Gary, Revd Nicky (Breamore, Hale & Woodgreen), Revd Mike, Alan and Gwenda Moore (Godshill), Carol Sims (Hyde), Sue Ledger (Sandleheath), Rosemarie Price, John & Pat Bloomfield (St Mary's Fordingbridge).

We are looking forward to Heather Clark, Churchwarden of Hyde, joining the Group in May.

During this year, we have agreed our Aim: **To bring a focus in our Churches on Mission & Social Justice awareness.**

We have continued to support Fairtrade, and the Fairtrade cross-churches group.

Books to Borrow pops up in St Mary's FB (1st Sundays), and occasionally at Godshill and Woodgreen Coffee Mornings. There are books for all ages, and covering a wide range of Christian interests. Borrowers have found participating in this most enriching. Any of our churches should feel free to use it - just contact Pat or Gwenda for access to it.

In the last year Speakers have visited our Churches as follows:

- Feb Fairtrade an excellent speaker at **St G Godshill**
- May Open Doors UK & Ireland: **St M Fordingbridge and St M Breamore:** we had an inspiring talk on the persecuted church, using costumes.
- May Christian Aid: A joyous Joint Service at **St G Godshill**, attended by **Breamore, Woodgreen & Hale**, with separate speaker at **Holy Ascension Hyde**.
- June The Sailors' Society spoke at **Woodgreen** Coffee Morning.
- June Kinkiizi various events with Canon Moses and Revd Eric from Uganda.
- Oct CAP Christians Against Poverty speakers came to **St M Breamore** and to **St M Fordingbridge** giving insight into help with debt and unemployment in the UK using our new audio visual equipment.
- Nov Release International led a letter-writing morning at **St Boniface, Woodgreen**, when we helped to write 1000 Love Letters to our persecuted brothers and sisters.
- Nov A supper was held in **Godshill** with a Christian visitor who works in North Korea.

Fordingbridge PCC decided to become an 'Open Doors Partner Church', and many in the Benefice took part in the Campaign "I See You" (the Handmade Petition), and with our prayers. Open Doors Prayer Leaflets and Magazines are distributed monthly to St M FB, Godshill, and St B WG.

Pat Bloomfield and Gwenda Moore

Ecumenical Relationships

Hyde Church holds a joint communion service on the fourth Wednesday of the month at Frogham Chapel - they are supported by members of both the churches and the chapel. The Easter sunrise service is now a joint venture between Avon Valley Churches and Frogham Chapel and is held either in Hyde or at Godshill – this year it was held at Hyde and was well attended by people from surrounding churches. The Tent Service and The Community Service in the village hall are always joint events with Frogham Chapel and are well supported by both congregations and people from both congregations take part in the services.

We are very grateful to the Parish Council of Hyde for delivering a church Christmas card advertising the Christmas services at Hyde Church and at Frogham Chapel.

Hyde Church is a member of Churches Together in Fordingbridge District and their report follows:

In February 2019, an **Events Team** was formed, comprising Dave Kratzke, and Ros Bradbury (New Life) David and Marguerite Williams (Poulner Baptist/Hyde), Jan Brian (RC) and myself (Anglican). The meetings were chaired by Paul Williams (New Life) and Chair of CTFD.

New Life organised the **Walk of Witness** on Good Friday, with help from others, particularly Ian Newman. Well attended by all the churches, and attracting others to join in the Service at the Market Place at 12 noon.

A **Big Church Litter Pick** took place in March, with equipment from New Forest District Council, and helpful advice from Mike Harley, FB resident. A surprising amount of rubbish was collected by young and old, and it was fun working together and getting to know each other better.

A delicious **Hog Roast** was held at Burgate School on the first warm day of the year, in May. Well attended by all churches, and many young families. Churches supported with salads and puddings.

A plan to hold a **Family Fun Run** did not materialise due to lack of manpower.

In October, the excellent film **“Breakthrough”** was held as a FREE event in the Town Hall, with free juice and popcorn. A haunting film which demonstrated the power of prayer.

Efforts have been made to source a replacement **Churches Together Tree**, a White Poplar, from Sweet Scentsations, to replace one planted to commemorate the Queen’s Jubilee, which is in a sorry state. At time of writing this, a larger tree has been ordered, and so has a new plaque. The Town Council have been very helpful in giving advice, and will plant and stake the tree for us with no charge. It is hoped that some church representatives might come together to mark the occasion of the planting of the new tree at some point soon, and that it will enhance the Recreation Ground.

New Life opened “The Branch” at 1, High Street at Easter, and all the churches were invited to drop in. It offers space for Workshops (CAP Money, CAP Life Skills) sells Christian books and goods, and is much welcomed.

Sadly, no Chair or Vice Chair was found at the AGM in October 2019. Roz Bradbury kindly agreed to continue as Treasurer.

Julian Sims, from Hyde, has offered to take on the Chair in the Autumn of 2020. In the meantime, Canon Gary and Rev Nicky have kept things going.

A **Church Unity Service** was held in St Mary’s FB on 26 January 2020. Joyful and well attended.

Pat Bloomfield, Anglican Rep

Financial Review

The financial results of the Parish for 2019, which have been prepared on a Receipts and Payments basis, are shown on page 9 of the financial statements. These show an excess of receipts over payments for 2019 of £24,746, compared with an excess of payments over receipts £3,200 for 2018. The unrestricted funds for Hyde increased by £7,307, the designated funds decreased by £3,486 and the restricted funds increased by £20,925 in 2019 – this was due to a number of very significant gifts which were made for the improvement of the church building.

The continuing request for the Parish Share at the current rates will present considerable financial challenges for the Parish and its successor bodies.

Reserves Policy

It is PCC policy to maintain a balance of unrestricted funds which equates to at least six months unrestricted payments to cover emergency situations that may arise from time to time.

It is policy to invest our funds balances with the CBF Church of England Deposit Fund and Lloyds deposits - a condition of free current account banking.

Risk Assessment

The reorganisation of the parish has presented both challenges and opportunities and the possible “simplification” of the benefice will again present both difficulties and rewards. It would undoubtedly reduce the workload for the clergy, which would give them more time to concentrate on the missional needs of the churches. On the other hand there is a risk that people may no longer feel ownership of “their” church and this could impact on giving – both financial and in terms of time commitment. This will need to be sensitively managed.

The Diocesan formula for calculating the Common Mission Fund, based on the size of the worshipping community (a rolling average over four years – to become five) and of the perceived wealth of the parish, resulted in a request for £42,105.10 for 2020. We, once again, appealed and the diocese agreed to reduce the request to £39,105. The PCC have agreed to try to meet this request for three months and then to review the position.

The stewardship campaign resulted in some members of the congregation making very generous increases in their gifts – it also revealed how dependent the church is on a few members who give very generously.

There is a significant risk that if we lose one or two of the members who make the largest contributions; the church will very quickly need to use all of its reserves.

Volunteers

The PCC would like to thank the many additional volunteers who work so hard each year to make our parish the lively and vibrant community it is. We are fortunate to have such a range of people serving our church particularly the vergers, the gift aid officer, the Fairtrade representatives, the Treasurer, the Flower groups, the ‘Holy Dusters’, the linen keepers, the organists, musicians and choir, the lay worship leaders, the coffee and catering group, the gardening groups, the Churchyard Officers, the sidesmen and women, the Link Magazine team, Young Church leaders and Messy Church team, intercessors, the Prayer Group Leader, The Bible Study Group, the church openers, the Church Centre Booking Officer and the organisers and their teams at the annual Plant Sale and Christmas Fair.

The Rector and the Churchwardens wish to thank all members of the PCC, who undertake many different duties on behalf of the church, for all their hard work.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the Rector, who is the chair, two churchwardens, two Deanery Synod representatives and nine members elected by those members of the congregation who are on the electoral roll of the parish. All those who attend our services are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The Revd Canon M. Anderson and the Revd K Wilson also attend meetings, as the clergy with special responsibility for Hyde.

Administrative Information

The Parish of Hyde covers the hamlets that make up the rural area between Fordingbridge, Godshill and Ellingham. It is an independent parish within the Avon Valley Churches. It is in the Deanery of Christchurch and the Diocese of Winchester within the Church of England. It was formed on 7th October 2017 by a Pastoral Scheme of the Church Commissioners, being successor in law to the previous parish of Hyde with Ellingham and Harbridge. The Revd Canon Gary Philbrick is the Rector of the Parish.

This Parish contributes to the cost of and uses the Avon Valley Partnership Office and the correspondence address is: The Avon Valley Churches Office, The Rainbow Centre, 39 Salisbury Street, Fordingbridge SP6 1AB

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and is registered with the Charity Commission. The PCC members are the trustees.

PCC members who have served at any time during the year to 31 December 2018 are:

Incumbent (ex officio):

Revd Canon Gary Philbrick

Assistant Curate (ex officio):

Revd Mike Trotman

Churchwardens (ex officio):

Mrs H M Clark

Mr M Ings

Deanery Synod Representatives (ex officio):

Mrs S Collis Electoral Roll Officer

Mr M Ings

Elected Representatives

Mr J Sims Lay Chair

Mrs J Brown

Mr P Chew

Mrs C Darke PCC Secretary

Mr P Hardy

Mrs G Herridge (Until February 2019)

Mr R Herridge

Mr J Houghton-Brown

Mr JF Lyon

Mrs M Tomkies

HYDE PAROCHIAL CHURCH COUNCIL

Report to the Trustees of Hyde PCC on the accounts for the year ended 31 December 2019 (Charity number 1162360), set out on pages 9 to 13.

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2019.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kerry O'Neill BA (Hons) FCCA

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HYDE PAROCHIAL CHURCH COUNCIL

Statement of Financial Activities for the year ended 31 December 2019

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	2018 funds
	£	£	£	£	£	£
Receipts						
Voluntary Receipts						
Planned Giving	29,980	—	—	—	29,980	23,503
Collections	3,671	—	—	—	3,671	3,486
Other Giving & Donations	40	—	41,067	—	41,107	5,192
Tax Recovered	8,214	—	5,168	—	13,382	7,460
Receipts from Church Activities	3,002	1,948	—	—	4,950	6,952
Activities for Generating Funds	9,125	5,944	—	—	15,069	13,304
Investment Income	361	—	111	—	472	374
Total income	54,393	7,892	46,346	—	108,631	60,271
Payments						
Charitable Activities						
Parish Share	34,450	—	—	—	34,450	30,120
Clergy & Staffing	5,472	—	—	—	5,472	6,000
Church Running Expenses	9,688	330	23,087	—	33,105	14,405
Mission	1,556	—	—	—	1,556	3,212
Cost of Generating Funds	180	5,498	—	—	5,678	6,395
Charitable Giving	20	550	2,334	—	2,904	2,778
Governance Costs	720	—	—	—	720	561
Total expenditure	52,086	6,378	25,421	—	83,885	63,471
Net income / (expenditure) resources before transfer	2,307	1,514	20,925	—	24,746	(3,200)
Transfers						
Gross transfers between funds -	5,000	—	—	—	5,000	—
from Link fund to unrestricted	—	(5,000)	—	—	(5,000)	—
Other recognised gains / (losses)						
Gains / (losses) on investment assets	—	—	—	1,042	1,042	(122)
Net movement in funds	7,307	(3,486)	20,925	1,042	25,788	(3,322)
Total funds brought forward	22,613	21,477	1,497	5,691	51,278	54,600
Total funds carried forward	29,920	17,991	22,422	6,733	77,066	51,278

HYDE PAROCHIAL CHURCH COUNCIL

Balance sheet as at 31 December 2019

		£	£
	Notes	Total funds	2018 funds
Fixed assets			
Investments	3	6,733	5,691
		6,732	5,691
Current assets			
Cash at bank and in hand	4	70,333	45,618
		70,333	45,618
Liabilities			
Creditors: Amounts falling due in one year		—	31
		—	31
Net current assets less current liabilities		70,333	45,587
Total net assets less liabilities		77,066	51,278
 Represented by			
Unrestricted			
General fund		29,920	22,613
Designated			
	5		
2014 Church & Centre Fund		2,613	2,613
Church Rooms Repair Fund		2,806	2,806
Fabric Repair Fund		6,190	6,575
Link Magazine Fund		5,830	8,550
Traidcraft Fund		552	733
Restricted			
	5		
Church Improvement Fund		20,201	—
Youth Group Fund		19	19
Young Church Fund		163	163
Churchyard Memorial Fund		937	937
Friends of Hyde Church Fund		15	15
Fabric Repair (Hulse) Fund		15	57
Charitable Donation Fund		659	293
Hyde Churchyard Fund		13	13
Ibsley Churchyard Fund		400	200
Endowment			
	3/5		
AJ Banks Endowment		1,219	1,034
EJH Banks Endowment		2,082	1,766
Barwise & Deakin Endowment		1,687	1,421
M Ellen Endowment		1,745	1,470
Funds of the church		77,066	51,278

*Approved by the Parochial Church Council on 24 April 2020
and signed on its behalf by Canon Gary Philbrick*

HYDE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2019

1. Accounting Policies

Basis of financial statements

These financial statements have been prepared in accordance with the Church Accounting Regulations 2006 using the receipts and payments basis. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

Fund accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific PCC activity intended by the donor.

Unrestricted funds are income funds which are to be spent on the PCC's general purposes.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. All designated funds remain unrestricted and the PCC may move any surplus to other general funds.

Receipts and Payments

All receipts and payments are accounted for at the time they are received and paid respectively.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.10 (2) (a) and (c) of the Charities Act 2011. No value is placed on movable furnishings held by the vicar and churchwardens on special trust for the PCC and which requires a faculty for disposal since the PCC considers this to be inalienable property.

Investments are valued at market value at 31 December.

2. Staff Costs

The Parish contributes to the costs of the Avon Valley Partnership office, which employs two part time staff members. Payments were also made to the organist/choir leader.

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3. Investments

	Market value: 1 January £	Revaluation to market value £	Market value: 31 December £
COIF Charities Investment Fund: Income Units			
Anna Jane Banks Endowment (72 units)	1,034	185	1,219
E J H Banks Charity Endowment (123 units)	1,766	316	2,082
CBF Church of England Investment Fund: Income Shares			
Barwise & Deakin Endowment (88.01 shares)	1,421	266	1,687
M Ellen Endowment (91 shares)	1,470	275	1,745
	5,691	1,042	6,733

The Anna Jane Banks and E J H Banks endowment funds provide income that the PCC can use for general purposes.

The Barwise and Deakin endowment fund provides income for the maintenance of the family graves and the churchyard.

The Ellen endowment fund provides income for the repair of the church.

4. Cash at bank and in hand

	Unrestricted	Designated	Restricted	Endowment	2019	2018
Lloyds Bank Current Account	9,956	—	22,205	—	32,161	8,490
CBF Deposit Accounts	8,697	17,439	54	—	26,190	25,895
Traidcraft Current Account	—	552	—	—	552	732
Young Church Current Account	—	—	163	—	163	163
Petty Cash	852	—	—	—	852	—
Lloyds Fixed Term Deposit	10,415	—	—	—	10,415	10,338
	29,920	17,991	22,422	—	70,333	45,618

Funds balances are invested in Lloyds Bank 6 monthly fixed term deposits (a condition of free current account banking) and the CBF Church of England Deposit Fund (available on demand).

5. Funds

Restricted funds are held for the following purposes:

Church Improvement Fund is to be used for improvements to the church.

Youth Group Fund is the residue of funds raised by members of the Youth Group and is to be used to support church Youth Group activities.

Young Church (Paul Tranter) Fund was set up in 1995 with a gift in memory of the Rev Paul Tranter and is to be used for the Christian teaching and benefit of the children of Hyde Young Church.

Hyde Churchyard Memorial Fund in memory of Jenny Allen and is to be used for the creation and maintenance of a wildflower area in the churchyard.

Friends of Hyde Church Fund is to be used for the maintenance and improvement of the church and churchyards

Fabric Repair (Hulse Bequest) Fund includes the proceeds of the Hulse Bequest and the endowment income from the Ellen endowment. It is to be used for repair to the fabric of Hyde church.

Charitable Donations Fund is used for special collections to be sent to outside charities. Balances in this fund are by nature all short-term.

Hyde Churchyard Fund included a number of small balances, including the endowment income from the Barwise & Deakin endowment, and is used for the maintenance of the churchyard.

Ibsley Churchyard Fund is reserved for the Ellingham, Harbridge & Ibsley Parish Council grant for maintenance of the churchyard and is normally expended in full in the year in which it is received. The PCC retains responsibility for St Martin's Ibsley churchyard.

Designated funds are held either as a result of PCC designation or special funds which are not restricted in nature. PCC Designated funds comprise:

Hyde Church & Centre Fund was set up in 2014 as a result of the designation of a legacy from the estate of the late Diana Bolton and of general funds to provide funds for fitting out the new Church Community Centre and for fabric and other costs of the church. The bulk of the funds were spent in 2015.

Church Rooms Repair Fund is a longstanding designated fund set aside for repairs to the old church rooms. The balance has been retained in the expectation that the PCC will redesignate the funds for future repairs to the new Church Community Centre.

Fabric Repair Fund is a longstanding designated fund set aside for repairs to the church.

Special funds comprise:

Link Magazine Fund – The PCC includes in its accounts the activities of the Link Magazine which serves all the communities within the Parish. It is therefore designated for that purpose.

Traidcraft Fund- The PCC is a Fair-Trade parish and the activities of the Traidcraft agency, which is sponsored by the PCC, are accounted for separately and are designated as a result. Any fund raising and trading surplus is sent to support Fair Trade charities. The amount donated during 2019 was £550 (2018 - £500).